

**NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES**

UNLESS OTHERWISE STATED, TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 2 DECEMBER 2014 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA"). THE PROVISIONAL RIGHTS SHARES ("AS DEFINED HEREUNDER") ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991, AS AMENDED FROM TIME TO TIME ("SICDA") AND THEREFORE, SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY") SHALL APPLY IN RESPECT OF DEALINGS IN THE PROVISIONAL RIGHTS SHARES.



**SIG GASES BERHAD**

(Company No. 875083-W)  
(Incorporated in Malaysia under the Companies Act, 1965)

**RENOUNCEABLE TWO-CALL RIGHTS ISSUE OF 37,500,000 NEW ORDINARY SHARES OF RM0.50 EACH IN SIG ("SHARES") ("RIGHTS SHARES") ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FOUR (4) EXISTING SHARES HELD IN SIG AS AT 5.00 P.M. ON 2 DECEMBER 2014, AT AN ISSUE PRICE OF RM0.50 PER RIGHTS SHARE, OF WHICH THE FIRST CALL OF RM0.36 PER RIGHTS SHARE IS PAYABLE IN CASH AND THE SECOND CALL OF RM0.14 PER RIGHTS SHARE IS TO BE CAPITALISED FROM THE RETAINED EARNINGS RESERVE OF SIG ("TWO-CALL RIGHTS ISSUE")**

*Principal Adviser and Underwriter*



**KENANGA INVESTMENT BANK BERHAD**

(Company No. 15678-H)  
(A Participating Organisation of Bursa Malaysia Securities Berhad)

**To: Shareholders of SIG**

**Dear Sir / Madam,**

The Board of Directors of SIG ("**Board**") has provisionally allotted to you, in accordance with the ordinary resolution passed by the shareholders of SIG at the Extraordinary General Meeting held on 13 November 2014 and the approval of Bursa Malaysia Securities Berhad ("**Bursa Securities**") via its letter dated 20 October 2014, the number of Rights Shares as indicated below ("**Provisional Rights Shares**").

We wish to advise you that the Provisional Rights Shares have been confirmed by Bursa Depository and will be credited into your Central Depository System ("**CDS**") account(s) subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form issued by the Company.

The Provisional Rights Shares is made subject to the terms and conditions stated in the Abridged Prospectus. Bursa Securities has already prescribed the securities of SIG listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares arising from the Two-Call Rights Issue are prescribed securities and as such, all dealings in the Provisional Rights Shares will be by way of book entry through the CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

**ALL THE RIGHTS SHARES TO BE ISSUED PURSUANT TO THE TWO-CALL RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) (IF APPLICABLE) AND NO PHYSICAL SHARE CERTIFICATES WILL BE ISSUED.**

It is the intention of the Board to allocate the excess Rights Shares, if any, on a fair and equitable basis and in the following priority:

- (a) firstly, to minimise the incidence of odd lots;
- (b) secondly, for allocation to the Entitled Shareholders (excluding the Undertaking Shareholders) who have applied for excess Rights Shares on a pro-rata basis and in board lot, calculated based on their respective shareholdings on the Entitlement Date;
- (c) thirdly, for allocation to the Entitled Shareholders (excluding the Undertaking Shareholders) who have applied for excess Rights Shares on a pro-rata basis and in board lots calculated based on the quantum of their respective excess Rights Shares application; and
- (d) fourthly, for allocation to the renounee(s) who have applied for the excess Rights Shares on a pro-rata basis and in board lots calculated based on the quantum of their respective excess Rights Shares application.

Nevertheless, the Board reserves the right to allot the excess Rights Shares in such manner as it deems fit and expedient in the best interest of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in items (a) – (d) above are achieved.

**NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER**

--

NUMBER OF SIG SHARES HELD AS AT 5.00 P.M. ON 2 DECEMBER 2014	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.36 PER RIGHTS SHARE (RM)

**IMPORTANT RELEVANT DATES AND TIME**

Entitlement Date	: Tuesday, 2 December 2014 at 5.00 p.m.
Last date and time for:	
(a) sale of provisional allotment of the Rights Shares	: Tuesday, 9 December 2014 at 5.00 p.m.
(b) transfer of provisional allotment of the Rights Shares	: Friday, 12 December 2014 at 4.00 p.m.
(c) acceptance and payment	: Wednesday, 17 December 2014 at 5.00 p.m.*
(d) excess application and payment	: Wednesday, 17 December 2014 at 5.00 p.m.*

\* or such later date and time as our Board may decide and announce not less than two (2) Market Days before the stipulated date and time.

By Order of the Board

Yong May Li (LS 0000295)  
Irene Juay Yee Luan (MAICSA 7057249)  
Company Secretaries

Share Registrar  
**TRICOR INVESTOR SERVICES SDN BHD (118401-V)**  
Level 17, The Gardens North Tower  
Mid Valley City, Lingkaran Syed Putra  
59200 Kuala Lumpur  
Tel No.: 603-2264 3883  
Fax No.: 603-2282 1886

**RIGHTS SUBSCRIPTION FORM**

**TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 2 DECEMBER 2014 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RIGHTS SHARES (AS DEFINED HEREIN) AND APPLYING FOR EXCESS RIGHTS SHARES PURSUANT TO THE TWO-CALL RIGHTS ISSUE (AS DEFINED HEREIN) OF SIG GASES BERHAD ("SIG" OR "THE COMPANY"). THE LAST TIME AND DATE FOR ACCEPTANCE, APPLICATION FOR EXCESS RIGHTS SHARES AND PAYMENT IS 5.00 P.M. ON 17 DECEMBER 2014 OR SUCH LATER DATE AND TIME AS THE BOARD OF DIRECTORS OF SIG ("BOARD") MAY DECIDE AND ANNOUNCE NOT LESS THAN TWO (2) MARKET DAYS BEFORE THE STIPULATED DATE AND TIME. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS SHARES ("PROVISIONAL RIGHTS SHARES") STANDING TO THE CREDIT OF HIS/HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.**



**SIG GASES BERHAD**

(Company No. 875083-W)  
(Incorporated in Malaysia under the Companies Act, 1965)

**RENOUNCEABLE TWO-CALL RIGHTS ISSUE OF 37,500,000 NEW ORDINARY SHARES OF RM0.50 EACH IN SIG ("SHARES") ("RIGHTS SHARES") ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FOUR (4) EXISTING SHARES HELD IN SIG AS AT 5.00 P.M. ON 2 DECEMBER 2014, AT AN ISSUE PRICE OF RM0.50 PER RIGHTS SHARE, OF WHICH THE FIRST CALL OF RM0.36 PER RIGHTS SHARE IS PAYABLE IN CASH AND THE SECOND CALL OF RM0.14 PER RIGHTS SHARE IS TO BE CAPITALISED FROM THE RETAINED EARNINGS RESERVE OF SIG ("TWO-CALL RIGHTS ISSUE")**

**NAME AND ADDRESS OF APPLICANT**  
(in block letters as per the records of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository"))

**NRIC NO./ COMPANY NO.**

**CDS ACCOUNT NO.**

			-				-												
--	--	--	---	--	--	--	---	--	--	--	--	--	--	--	--	--	--	--	--

NUMBER OF SIG SHARES HELD AS AT 5.00 P.M. ON 2 DECEMBER 2014	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.36 PER RIGHTS SHARE (RM)

*Note: If you have subsequently purchased additional Provisional Rights Shares from the open market, you should indicate your acceptance of the total Provisional Rights Shares that you have standing to the credit in your CDS account under Part I(A) below.*

To: The Board of Directors  
SIG GASES BERHAD (875083-W)

**PART I – ACCEPTANCE OF RIGHTS SHARES AND EXCESS RIGHTS SHARES**

In accordance with the terms of this RSF and the Abridged Prospectus, I/we hereby irrevocably:  
(a) "accept the number of Rights Shares as stated below which were provisionally allotted/renounced to me/us;  
(b) "apply for the number of excess Rights Shares as stated below in addition to the above;  
in accordance with and subject to the Memorandum and Articles of Association of SIG.  
I/we enclose herewith the appropriate remittance(s)/reference for payment as stated below being the full amount payable for the Rights Shares and/or excess Rights Shares accepted/applied for, and hereby request for the said Rights Shares and/or excess Rights Shares to be credited into my/our CDS account as stated above:

	NUMBER OF RIGHTS SHARES ACCEPTED/EXCESS APPLIED	AMOUNT PAYABLE BASED ON RM0.36 PER RIGHTS SHARE (RM)	BANKERS DRAFT/ CASHIER'S ORDER/MONEY ORDER/ POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE				SIG RIGHTS ISSUE ACCOUNT
(B) EXCESS				SIG EXCESS RIGHTS ISSUE ACCOUNT

**PART II – DECLARATION**

I/We hereby confirm and declare that:  
(i) All information provided by me/us is true and correct;  
(ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my/our rights may be rejected; and

- I am 18 years of age or over.
- I am/We are resident(s) of Malaysia.
- I am/We are resident(s) of ..... (country) and having ..... Citizenship.
- I am/We are nominee(s) of a person who is a Bumiputera/ Non-Bumiputera/ Non-Citizen resident in ..... (country) and having ..... citizenship.

I/We have read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all the requirements for acceptance as set out therein.

<p style="text-align: center;">Signature/Authorised Signatory(ies) (Corporate Body must affix their Common Seal)</p>	<div style="border: 1px solid black; padding: 5px;"> <p style="text-align: center; margin: 0;"><b>AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE</b></p> </div>	<p style="text-align: center;">Date</p> <hr style="border: 0.5px solid black;"/> <p style="text-align: right;">Contact telephone number during office hours</p>
--	--	---

<b>LAST DATE AND TIME FOR:</b>	
Acceptance and payment	: Wednesday, 17 December 2014 at 5.00 p.m *
Excess application and payment	: Wednesday, 17 December 2014 at 5.00 p.m *

\* or such later date and time as the Board may decide and announce not less than two (2) Market Days (as defined in the Abridged Prospectus) before the stipulated date and time.

# Please delete whichever is not applicable.

## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

**THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.** In accordance with the requirements of the Capital Markets and Services Act, 2007, this RSF must not be circulated unless accompanied by the Abridged Prospectus.

**If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately. All enquiries concerning the Two-Call Rights Issue should be addressed to the Share Registrar of SIG, Tricor Investor Services Sdn Bhd (118401-V) at Level 17, The Gardens North Tower Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur. INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.**

The Abridged Prospectus, together with the Notice of Provisional Allotment ("**NPA**") and this RSF (collectively the "**Documents**") are only dispatched to the Entitled Shareholders who have a registered address in Malaysia in the Record of Depositors as at 5.00 p.m. on 2 December 2014 ("**Entitlement Date**") or who have provided the Share Registrar with a registered address in Malaysia in writing prior to the Entitlement Date. The Documents are not intended to be (and will not be) issued, circulated or distributed and the Two-Call Rights Issue is not intended to be (and will not be) made or offered for purchase or subscription, in any country or jurisdiction other than Malaysia or to persons who are or may be subject to the laws of any country or jurisdiction other than, nor under or in accordance with any laws other than that of, nor lodged, registered or approved by any regulatory authority or relevant body other than in Malaysia. No action has been or will be taken to ensure that the Two-Call Rights Issue and the Documents comply with the laws of any country or jurisdiction other than the laws of Malaysia. It shall be the sole responsibilities of the Entitled Shareholders and/or their renounee(s) (if applicable) who are or may be subject to the laws of country or jurisdiction other than Malaysia to consult their legal and/or other professional advisers and to satisfy themselves as to whether the acceptance or renunciation (as the case may be) of all or part of their entitlements to the Two-Call Rights Issue would result in the contravention of the laws of such country or jurisdiction. Such shareholders should also refer to Section 9.6 of the Abridged Prospectus. Neither SIG nor Kenanga Investment Bank Berhad, being the Principal Adviser, shall accept any responsibility or liability in the event that any acceptance or renunciation of the Rights Shares made by the Entitled Shareholders and/or their renounee(s) if applicable is or shall become illegal, unenforceable, voidable or void in any country or jurisdiction.

A copy of the Abridged Prospectus has been registered with the Securities Commission Malaysia ("**SC**"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Two-Call Rights Issue or assumes responsibility for the correctness of any statement made or opinion or report expressed in the Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. A copy of the Documents have also been lodged with the Registrar of Companies, who takes no responsibility for their contents.

Approval for the Two-Call Rights Issue has been obtained from the shareholders of SIG at the Extraordinary General Meeting held on 13 November 2014. Approval has also been obtained from Bursa Malaysia Securities Berhad ("**Bursa Securities**") vide its letter dated 20 October 2014 for the listing of and quotation for all the Rights Shares on the Main Market of Bursa Securities.

However, this is not an indication that Bursa Securities recommends the Two-Call Rights Issue. The listing of and quotation for the Rights Shares will commence, amongst others, upon the receipt of confirmation from Bursa Depository that all the Central Depository System accounts of the Entitled Shareholders and/ or their renounee(s) (if applicable) have been duly credited and notices of allotment have been despatched to them. Admission to the Official List of Bursa Securities and the listing of and quotation for the Rights Shares are in no way reflective of the merits of the Two-Call Rights Issue.

The Board has seen and approved the Documents and they collectively and individually accept full responsibility for the accuracy of the information contained in the Documents and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts the omission of which would make the statements in the Documents false or misleading.

The provisional allotment of Rights Shares ("**Provisional Rights Shares**") is a prescribed security pursuant to Section 14(5) of the Securities Industry (Central Depository) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991 (including all amendments thereof) and the Rules of the Bursa Depository shall apply in respect of dealings of the Provisional Rights Shares. Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia or "**RM**" in abbreviation and sen. Terms defined in the Abridged Prospectus shall have the same meanings when used in this RSF, unless they are otherwise defined here or the context otherwise requires.

### INSTRUCTIONS:

#### (I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 17 December 2014, or such later date and time as the Board may decide and announce at their absolute discretion. Where the closing date of acceptance and payment is extended from the original closing date, the announcement of such extension will be made not less than two (2) market days before the stipulated date and time.

#### (II) FULL ACCEPTANCE OR PART ACCEPTANCE OF THE RIGHTS SHARES

If you wish to accept the Provisional Rights Shares, please complete Part I(A) and Part II of this RSF, together with the appropriate remittance made in Ringgit Malaysia (RM) for the full amount in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and must be made out in favour of "**SIG RIGHTS ISSUE ACCOUNT**" and crossed "**ACCOUNT PAYEE ONLY**" and endorsed on the reverse side with your name, contact number and address in block letters and CDS account number, for the full amount payable for the Rights Shares accepted, to be received by the Share Registrar, not later than 5.00 p.m. on 17 December 2014 (or such extended date and time as the Board may decide and announce at their absolute discretion).

If acceptance and payment for the Provisional Rights Shares is not received by the Share Registrar by 5.00 p.m. on 17 December 2014, being the last time and date for acceptance and payment (or such extended time and date as may be determined and announced by the Board), such Provisional Rights Shares will be deemed to have been declined and will be cancelled.

The remittance must be made for the exact amount payable for the Provisional Rights Shares accepted. No acknowledgement will be issued but a notice of allotment will be dispatched to you by ordinary post to the address stated in this RSF within eight (8) Market Days from the last date for acceptance and payment for the Rights Shares.

If you wish to accept part of your Provisional Rights Shares, please complete Part I(A) and Part II of this RSF by specifying the number of Provisional Rights Shares which you are accepting and deliver the completed RSF together with the relevant payment to the Share Registrar by 5.00 p.m. on 17 December 2014, being the last time and date for acceptance and payment (or such extended time and date as may be determined and announced by the Board).

#### (III) APPLICATION FOR EXCESS RIGHTS SHARES

If you and/or your renounee(s) (if applicable) wish to apply for excess Rights Shares in excess of your entitlement you may do so by completing Part I(B) of this RSF (in addition to Parts I(A) and II of this RSF) and forwarding it with a separate remittance for the full amount payable in respect of the excess Rights Shares applied for to the Share Registrar. Payment for the excess Rights Shares applied for should be made in the same manner described in note (II) above except that the remittance in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia should be made payable to "**SIG EXCESS RIGHTS ISSUE ACCOUNT**" and crossed "**ACCOUNT PAYEE ONLY**" and endorsed on the reverse side with your name, contact number and address in block letters and your CDS account number to be received by the Share Registrar not later than 5.00 p.m. on 17 December 2014, being the last date and time for the excess Rights Shares acceptance and payment (or such extended date and time as may be determined and announced by the Board). No acknowledgement will be issued for the receipt of the excess Rights Shares applications. However, a notice of allotment will be dispatched to you by ordinary post to the address stated in this RSF within eight (8) market days from the last date for acceptance and payment for the excess Rights Shares.

In respect of unsuccessful or partially successful excess Rights Shares applications, the full amount or the balance of the application monies (as the case may be) will be refunded without interest within fifteen (15) market days from the last date for application and payment for the excess Rights Shares by ordinary post to the address shown in the Record of Depositors at the applicant's own risk.

It is the intention of the Board to allocate the excess Rights Shares, if any, on a fair and equitable basis and in the following priority:

- firstly, to minimise the incidence of odd lots;
- secondly, for allocation to the Entitled Shareholders (excluding the Undertaking Shareholders) who have applied for excess Rights Shares on a pro-rata basis and in board lot, calculated based on their respective shareholdings on the Entitlement Date;
- thirdly, for allocation to the Entitled Shareholders (excluding the Undertaking Shareholders) who have applied for excess Rights Shares on a pro-rata basis and in board lots calculated based on the quantum of their respective excess Rights Shares application; and
- fourthly, for allocation to the renounee(s) who have applied for the excess Rights Shares on a pro-rata basis and in board lots calculated based on the quantum of their respective excess Rights Shares application.

Nevertheless, the Board reserves the right to allot the excess Rights Shares in such manner as they deem fit and expedient and in the best interest of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in (a) to (d) above is achieved.

#### (IV) SALE / TRANSFER OF THE PROVISIONAL RIGHTS SHARES

If you and/or your renounee(s) (if applicable) wish to sell/transfer all or part of your Provisional Rights Shares, you may do so immediately through your stockbroker without first having to request the Company for a splitting of the Provisional Rights Shares standing to the credit of your CDS accounts. To sell/transfer all or part of your Provisional Rights Shares, you may sell such entitlement of the Provisional Rights Shares on Bursa Securities or transfer such entitlement to such persons as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your Provisional Rights Shares, you and/or your renounee(s) need not deliver any document (including the RSF) to the stockbroker in respect of the portion of the Provisional Rights Shares sold. However, you and/or your renounee(s) must ensure that you have sufficient Provisional Rights Shares standing to the credit of your CDS account that are available for settlement of the sale.

The purchaser(s)/renounee(s) or the Provisional Rights Shares may obtain a copy of the Abridged Prospectus and this RSF for the acceptance of his Provisional Rights Shares from his stockbroker, our Share Registrar, our Registered Office or at Bursa Securities' website at <http://www.bursamalaysia.com>.

If you sold only part of the Provisional Rights Shares, you may still accept the balance of your Provisional Rights Shares by completing Parts I(A) and II of this RSF.

#### (V) GENERAL INSTRUCTIONS

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- The contract arising from the acceptance of the Provisional Rights Shares by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- The Company reserves the right to accept or reject any acceptance and/or application if the instructions stated above are not strictly adhered to.
- The Rights Shares subscribed by the entitled shareholders and/or their renounee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA or the exact accounts appearing in Bursa Depository's records.